CHUBBUCK DEVELOPMENT AUTHORITY
Adopted Fiscal Year Budget
October 01, 2024 – September 30, 2025

Fund Name	FY 2023 Budgeted Revenues	FY 2024 Budgeted Revenues	FY 2025 Proposed Revenues
Property Tax Revenue (Increment)			
Chubbuck Improvement Revenue Allocation Fund	$ 2,575,000	-	-
Pine Ridge Revenue Allocation Fund	$ 297,000	$ 315,000	$300,000
Northside Crossing Revenue Allocation Fund	170,000	170,000	$200,000
Harvest Springs Revenue Allocation Fund	20,000	40,000	$20,000
Total Property Tax Revenue	$ 3,062,000	$ 525,000	$ 520,000
Revenue Sources Other Than Property Taxes			
Chubbuck Improvement Revenue Fund	55,000	-	-
Pine Ridge Revenue Allocation Fund-Interest	5,000	5,000	7,000
Pine Ridge Revenue Allocation Fund-Carryover			55,000
Fund Balance Carryover from FY23 Administrative Fund - Carryover	-	44,800	76,800
Total Revenues- All Sources	$ 3,117,000	$ 574,800	$ 658,800

Fund Name	FY 2023 Budgeted Expenditures	FY 2024 Budgeted Expenditures	FY 2025 Proposed Expenditures
Pine Ridge Revenue Allocation Fund			
Administrative Expenses	15,000	34,000	18,000
Debt Service	287,000	136,000	180,000
Debt Trustee			102,000
Fund Total	302,000	170,000	300,000
Northside Crossing Revenue Allocation Fund			
Administrative Expenses & Capital Improvements	34,000	8,000	40,000

Owner Participation Agreements or other Agreements	136,000	32,000	160,000
Fund Total	170,000	40,000	200,000
Harvest Springs Revenue Allocation Fund			
Administrative Expenses & Capital Improvements	5,000		4,000
Owner Participation Agreements or other Agreements	15,000	14,000	16,000
Capital Improvements		15,000	
Fund Total	20,000	18,000	20,000
Administrative Fund			
Office & Financial Administration		14,000	80,000
City Administrative Reimbursement			-
Legal		15,000	24,000
Dues & Subscriptions		18,000	1,800
Professional Services		1,800	20,000
Other			12,000
Publications		1,000	1,000
Fund Total		49,800	138,800
Total All Expenditures	$ 3,117,000		$ 658,800